

## **JM Financial Institutional Securities Limited**

### **Policy for Treatment of Inactive Client Accounts**

Unless otherwise permitted by the Stock Exchanges, if any client has not traded since last 12 months across all Exchanges, then that client will be treated as an “inactive client” and its client code shall be marked as “inactive” in back-office system/records as well as Exchange UCC database. If such client intends to reactivate his / her trading account, he / she or its authorised person will have to submit a request in writing to the Company for reactivating the same along with necessary documents, as prescribed by the Stock Exchanges and required by the Company.

Except as otherwise permitted by the Stock Exchanges, fresh documentation, due diligence and IPV, as required, shall be undertaken if the client is requesting for reactivation after the completion of a period of 1 year after being flagged as “inactive”. In case a client is requesting reactivation before the completion of a period of 1 year after being flagged as “inactive”, the Company shall ensure that the basic details of such client like address, mobile number, email ID, bank/demat account are updated, as required, in its back-office system/records as well in the Exchange UCC database.